



Closing completed: MAN Truck & Bus Österreich GesmbH transferred to WSA

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Effective August 31, 2021, MAN Truck & Bus Österreich GesmbH and, hence, the Steyr production site has officially been transferred to WSA Beteiligungs GmbH.

The new owner has announced that the company will be renamed “Steyr Automotive GmbH” and that it will be producing commercial vehicles under this name. MAN Truck & Bus will initially continue to have the MAN TGL and MAN TGM truck series produced in Steyr until May 2023 in order to ensure a smooth transition. Components will also continue to be manufactured and plastic parts painted for the MAN production network.

The closing of this transaction, which was signed in June 2021, marks a further important milestone in the restructuring of MAN Truck & Bus.

“Restructuring and streamlining the production network will make a crucial contribution on our road towards implementing our new NewMAN strategy. At the same time, it was personally important for me to be able to offer a large majority of the local employees in Steyr as well as the trainees continued good jobs and development prospects. We have achieved this as a result of this agreement, which will additionally make us strong partners in the production network. I wish WSA every success under the leadership of Siegfried Wolf, and the best of luck in building up the new company,” said Andreas Tostmann, Chairman of the Executive Board of MAN Truck & Bus SE.

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MAN Truck & Bus is one of Europe's leading commercial vehicle manufacturers and transport solution providers, with an annual revenue of more than 9,5 billion euros (2020). The company's product portfolio includes vans, trucks, buses/coaches and diesel and gas engines along with services related to passenger and cargo transport. MAN Truck & Bus is a company of TRATON SE and employs more than 37,000 people worldwide.