



Changes to the Executive Board of MAN Truck & Bus SE

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- **Alexander Vlaskamp to become new CEO**
- **Arne Puls to become Chief Human Resources Officer and *Arbeitsdirektor***
- **Holger Mandel resigns from the Executive Board**

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The Supervisory Board of MAN Truck & Bus SE has resolved major changes to the commercial vehicle manufacturer's Executive Board. Alexander Vlaskamp will become the new Chief Executive Officer of MAN Truck & Bus SE. He succeeds Andreas Tostmann, who is leaving the company. It is also planned that Vlaskamp will take over responsibility for procurement from Holger Mandel on the Executive Board. Stefan Gramse will take over the operational role as Head of procurement. Arne Puls will join the Executive Board effective January 1, 2020, as Chief Human Resources Officer and *Arbeitsdirektor* (Executive Board member responsible for employee relations).

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Vlaskamp was previously responsible for sales and marketing on the Scania Group's Executive Board. He has many years of experience in the commercial vehicle industry. Among other things, he worked for Scania in Germany and Austria as Director After-Sales (2002 to 2007) and Managing Director (2012 to 2017). Between these two roles, he was Managing Director at Scania Polska. He returned to Sweden in 2017, where he took over as Senior Vice President Sales and Marketing in the truck business. In 2020, Vlaskamp was appointed to the Scania Executive Board as Executive Vice President Sales and Marketing.

"I know MAN well, having worked on several joint projects. As well as its excellent products, I also really value the high professionalism, motivation, and commercial vehicle knowledge of its employees. MAN is a company steeped in tradition and at the same time a company undergoing radical change. Headed by Andreas Tostmann, the team initiated major changes in the past months and made sure that we can continue to focus on looking

MAN Truck & Bus is one of Europe's leading commercial vehicle manufacturers and transport solution providers, with an annual revenue of more than 9.5 billion euros (2020). The company's product portfolio includes vans, trucks, buses/coaches and diesel and gas engines along with services related to passenger and cargo transport. MAN Truck & Bus is a company of TRATON SE and employs more than 37,000 people worldwide.

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ahead in the future. We will transform MAN from a commercial vehicle manufacturer into a leading provider of intelligent and sustainable transportation solutions. I look forward to doing my part as CEO," says Alexander Vlaskamp, who will also take over Tostmann's role on the Executive Board of TRATON SE.

Christian Levin, Chairman of the Executive Board of TRATON SE, adds: "Alexander Vlaskamp will build on a solid foundation as the first step of the transformation at MAN has been successfully implemented. He is in a position to combine the wealth of a broad international experience with his knowledge of the efficiency of modularization and extensive product knowledge. This will not just benefit MAN Truck & Bus, but also the TRATON GROUP as a whole. Alexander Vlaskamp will ensure that MAN remains profitable in the long run. It was a pleasure to work with Andreas Tostmann. During his time at MAN Truck & Bus, he took important steps to set the course for this strong brand's future success, thus laying the foundation for the necessary transformation within the production network. With the NewMAN strategy, Andreas Tostmann also gave center stage to technologies of the future like alternative drives, digitalization, and autonomous driving. I would like to thank him and wish him all the best for the future!

I would also like to thank Holger Mandel, who is leaving the MAN Executive Board, for his great commitment to the Company, the brand, and the employees. Whether as head of the German sales region or most recently as Chief Procurement Officer, Holger Mandel has contributed to the Company's success with great dedication and represented MAN powerfully both internally and externally. He played a key role in the successful crisis management surrounding the current supply bottlenecks. I would like to thank him and wish him all the best in the future."

Arne Puls will assume responsibility for Human Resources and take over as *Arbeitsdirektor* (Executive Board member responsible for employee relations) on the Executive Board of MAN Truck & Bus SE effective January 1, 2022. He succeeds Bernd Osterloh, who had assumed leadership of this function on an interim basis. Originally from Emsland, Puls studied information technology in Osnabrück before joining Volkswagen in Wolfsburg in 1998 as an IT specialist in Development Control and Production Planning. In 2001, Puls moved to Human Resources, where he held a variety of managerial roles. Among other things, he introduced a new Group-wide compensation system in his role as Head of Management Compensation. In his most recent role as Head of Group HR Management, Puls was responsible for performance and talent management across the entire

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Group, as well as for management compensation and principles and for global assignments.

"With Arne Puls, we have been able to gain an experienced HR-expert for MAN. His strength in cross-brand collaboration in particular will be valuable for the even closer exchange between TRATON's brands in the future and will further drive our international strategy forward," says Christian Levin.