



Reorganisation of the Executive Board of MAN Truck & Bus SE

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Dr. Andreas Tostmann succeeds Joachim Drees, Dr. Martin Rabe succeeds Prof. Dr. Carsten Intra in the Human Resources department.

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MAN Truck & Bus SE is reorganising its Executive Board team. Dr. Andreas Tostmann, currently Brand Director for Production and Logistics at Volkswagen Passenger Cars, will take over as Chairman of the Executive Board. He succeeds Joachim Drees, who is leaving the Executive Board of MAN Truck & Bus SE and TRATON SE by mutual agreement on July 15, 2020. In addition, Dr. Martin Rabe, currently Head of Organisation, HR Processes and IT at MAN Truck & Bus, will succeed Prof. Dr. Carsten Intra as Executive Board Member for Human Resources and Human Resources Director. The MAN Supervisory Board made a corresponding decision on Tuesday.

**Should any questions arise,
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The Supervisory Board thanked Joachim Drees for his very good work over the past five years. The product portfolio is very well positioned and successfully placed on the market. In particular, the New Truck Generation just presented was very well received by customers. With Dr. Andreas Tostmann, a proven production expert with many years of experience in the Volkswagen Group is now taking the helm.

Joachim Drees has initiated a sustainable change process at MAN and driven it forward in his five years as CEO of MAN. The product portfolio was completely revised and successfully launched on the market within a short time. His commitment is also to be thanked for the successful entry into electromobility. Joachim Drees has thus positioned the company for the future. In addition, as CEO of MAN, he had a decisive influence on the IPO of TRATON SE.

MAN Truck & Bus is one of Europe's leading commercial vehicle manufacturers and transport solution providers, with an annual revenue of some 11 billion euros (2019). The company's product portfolio includes vans, trucks, buses/coaches and diesel and gas engines along with services related to passenger and cargo transport. MAN Truck & Bus is a company of TRATON SE and employs more than 37,000 people worldwide.