



MAN with successful first quarter

Munich, 02/05/2023

- **Significant increase in unit sales to 27,333 new vehicles**
- **Sales revenue rises to €3.4 billion**
- **Operating result of €197 million**
- **Operating return on sales of 5.8%**

Commercial vehicle manufacturer MAN got off to a good start in the current fiscal year 2023, posting an operating result of €197 million (prior-year period: €55 million; adjusted: €57 million) or an operating return on sales of 5.8%.

After the company was hit by production losses in the previous year as a result of the Russian attack on Ukraine, unit sales in the first three months of 2023 rose by 41% percent to 27,333 units, compared with 19,325 new vehicles in the prior-year quarter. A total of 19,655 (14,355) trucks, as well as 917 (707) buses and 6,761 (4,263) vans were delivered to customers.

MAN Truck & Bus generated a sales revenue of €3.4 billion, up 34% year-on-year (€2.5 billion). This growth was mainly due to increased new vehicle and vehicles services business.

"After an extremely difficult year with production downtime lasting several weeks, disruptions to supply chains, and high financial charges, including from rising energy and raw material prices, we succeeded in getting MAN back on track thanks to major efforts. The measures taken in recent years to improve earnings, some of which were incisive, are now bearing fruit and are also reflected in the Company's earnings. A great success! In order to achieve our targets for the current fiscal year, we will now do everything in our power to continue this positive trend," says Inka Koljonen, the MAN Truck & Bus SE Executive Board member responsible for Finance, IT and Legal. At the same time, however, she points to the uncertainties that still exist, resulting among other things from the economic consequences of the Ukraine war and the Corona pandemic.

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MAN Truck & Bus is one of Europe's leading commercial vehicle manufacturers and transport solution providers, with an annual revenue of about 11 billion euros (2022). The company's product portfolio includes vans, trucks, buses/coaches and diesel and gas engines along with services related to passenger and cargo transport. MAN Truck & Bus is a company of TRATON GROUP and employs approx. 33,000 people worldwide.